

Lumber City Development Corporation
Minutes of the Board of Directors

October 19, 2022 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:30 p.m. by Chairman Taylor at 500 Wheatfield Street. Roll Call was taken, and the following Directors were present:

Mitch Banas	Garry Krause	Douglas Taylor
Joe Fonzi	Nick Maniccia	Austin Tylec
April Gampp	Andrea Moreau	Amy Usiak
Dave Gross	Robert Schmigel	

Excused: Ed Janulionis Brian Pettit

Also Present: Community Development Director Laura Wilson

Minutes Review

The minutes from the September 21, 2022 Board Meeting were included in the Board packet. The board took a few minutes to review them.

Resolution: Moved by Director Banas,

That the Board of Directors approves the minutes of the September 21, 2022 Board Meeting.

Seconded by Director Moreau and unanimously approved.

Treasurer's Report

The October 2022 report was included in the Board packet. Director Moreau went over the details and answered all questions. The report indicated a total in all accounts to be \$627,006.77

A/R Aging Summary: Laura Wilson went over the A/R Aging Summary and answered all questions.

Resolution: Moved by Director Gross,

That a motion is made to approve the October 2022 Treasurer Report.

Seconded by Director Schmigel and unanimously approved.

Committee Reports

Projects Review: The Projects Review Committee did not hold a meeting

LCDC Project Summary Report: The October 2022 report was included in the board packet. Laura Wilson went over the details of the report and answered all questions.

Finance/Loan/Audit: The Finance/Loan/Audit Committee held a meeting on October 18, 2022. The minutes were included in the Board packet. Director Maniccia provided an overview of the meeting and answered all questions.

Resolution: Moved by Director Maniccia,

That a motion is made to approve the LCDC Budget with the following changes; Line item 5140 increase from \$6,000.00 to 10,000.00 and Line item 5340 increase from \$1,000.00 to 3,000.00

Seconded by Director Banas and unanimously approved.

Human Resources: The Human Resources Committee did not hold a meeting.

Marketing: The Marketing Committee did not hold a meeting.

Governance: The Governance Committee did not hold a meeting

New Business:

City Projects Update: The October 2022 Update was included in the Board Packet. Laura Wilson went through the updates and answered all questions.

Old Business:

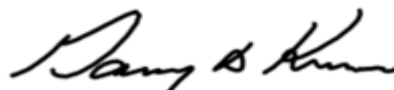
Downtown Revitalization Initiative (DRI): Laura Wilson provided status and next steps to the board and answered all questions.

Other Activities: 9/27 Restore Public Hearing, 9/28 Niagara County Business Workshop, 10/3 Project Pride Mixer, 10/4 Common Council Meeting, 10/5 El Gringo Site Visit, 10/6 Tonawanda Island Infrastructure Study Kickoff Meeting, 10/11 Restore NY Grant submitted, 10/12 Meeting with Microart Systems, 10/13 Panel Discussion at WNY APA Conference, 10/14 REDC Meeting, 10/17 Meeting with Peak, 10/18 LCDC Finance Committee

The next LCDC Board meeting will be on November 16, 2022

There being no further business, a motion was made by Director Moreau to adjourn the Board meeting at 6:19 p.m. Seconded by Director Schmigel and unanimously approved.

Respectfully submitted,



Garry Krause
Secretary, LCDC
October 19, 2022